

Company Announcements Platform
Newcastle Stock Exchange Limited

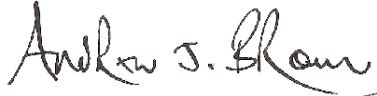
Takeover Bid for Winpar Holdings Limited (Winpar)

The board of Trent Capital Limited (**Trent**) notes the announcement made by Winpar on 20 January 2004 that it intends to pay an interim dividend to Winpar shareholders.

One of the conditions to the offers by Trent for all the fully paid ordinary shares in Winpar (**Offers**) is that no declaration or payment of any dividend out of Winpar's profits is made other than a dividend publically announced before the date of the Trent Bidder's Statement lodged with ASIC on 5 December 2003 (**Condition**).

The board of Trent gives notice that it will not rely on the Condition in relation to the declaration and payment of the interim dividend announced by Winpar on 20 January 2004 but in all other respects the Offers remain subject to the Condition.

Dated: 3 February 2004



Andrew Brown
Managing Director