

41 Holmes Street
Turrumurra
New South Wales 2074
19 February 2004

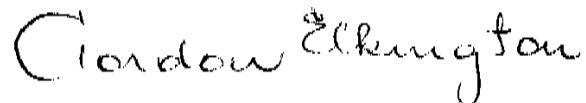
Mr. Scott Evans
General Manager
Stock Exchange of Newcastle Limited
Facsimile 4929 1556

Dear Mr. Evans

I am a Director of Winpar Holdings Limited, a company listed on the Newcastle Stock Exchange.

This is to advise you that on 18 February 2004 I purchased 2,000 shares in Winpar Holdings Limited on the market at \$1.00 each. As a result of the purchase my holding of shares in Winpar has increased from 194,614 shares to 196,614 shares.

Yours sincerely

A handwritten signature in cursive script that reads "Gordon Elkington". The signature is written in black ink and is positioned above the printed name.

Gordon B. Elkington