

trent capital limited

ACN 001 746 710

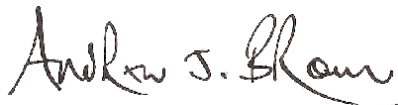
ABN 52 001 746 710

Company Announcements Platform
Newcastle Stock Exchange/Australian Stock Exchange

Notice of Variation of Offer Period by Trent Capital Limited in relation to takeover offer for Winpar Holdings Limited (Offer)

The directors of Trent Capital Limited attach a copy of a Notice of Variation which was lodged with ASIC and sent to Winpar Holdings Limited today. The Notice of Variation extends the closing date of the Offer to 5.00pm (Sydney time) on 19 February 2004.

Dated: 9 January 2004



Andrew Brown
Managing Director

Trent Capital Limited (ABN 52 001 746 710)
Off-Market Bid for
Winpar Holdings Limited (ACN 003 035 523)

Notice of Variation extending Offer Period

To: Winpar Holdings Limited

And to: Newcastle Stock Exchange Limited

And to: Each person to whom Trent Capital Limited has made an off-market takeover offer dated 11 December 2003.

This Notice of Variation is given pursuant to Section 650D of the Corporations Act.

Variation of Offer Period

Trent Capital Limited gives notice that it varies its off-market offer for shares in Winpar Holdings Limited dated 11 December 2003 (**Offer**) by extending the end of the Offer period from 5.00pm (Sydney time) on 19 January 2004 to 5.00pm on 19 February 2004 (unless extended or withdrawn in accordance with the Corporations Act).

Accordingly the date for giving notice of the status of the conditions of the Offer is extended to 12 February 2004.

Pursuant to Section 630(2)(b)(ii) of the Corporations Act Trent Capital Limited gives notice that the Offer remains subject to the conditions set out in its Offer.

Authorisation


This Notice of Variation is dated 9 January 2004, the date it was lodged with ASIC. Neither ASIC nor any of its officers takes any responsibility for the contents of this Notice of Variation. This Notice of Variation has been approved by a resolution passed by the directors of the Bidder.

Dated: 9 January 2004

Signed for and on behalf of Trent Capital Limited



Robert Critchley
Chairman



Andrew Brown
Managing Director