

WINPAR HOLDINGS LIMITED
A.C.N. 003 035 523

G.P.O. Box 4248
Sydney
New South Wales 2001
10 November 2003

Mr. Scott Evans
General Manager
Stock Exchange of Newcastle Limited
Facsimile 4929 1556

Dear Mr. Evans

Thank you for your facsimile letter of 7 November 2003. I was in Melbourne on Friday and was not therefore to respond to your letter immediately. I apologise for this.

I am in the course of preparing answers to the questions you asked, and I hope to have most of the information to you tomorrow. In particular, I would advise you as follows in relation to question 6:

As at 31 October 2001 and as at 31 October 2002 I held 194,614 shares in the company, and this information was included in the annual reports for 2002 and 2003 and was notified to the Exchange. On 21 July 2003 I purchased a further 23,115 shares in the company from a former director of the company, Mr. Corey Vincent, in an off market transaction, at \$1.00 each. This purchase brought my holding to 217,427 shares, and I notified the Exchange of the purchase on 23 July 2003. These shares have not yet been registered in my name because I have not received all of the relevant transfers.

I will communicate with you again tomorrow.

Yours sincerely

Gordon B. Elkington
Secretary

