

Vet Biotechnology Limited

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PJM.SLB.VETBIOTE 2005.025

29 March 2005

Mr S. Evans
Stock Exchange of Newcastle Limited
PO Box 283
NEWCASTLE NSW 2300

Dear Scott

Re. Allotment of Shares

We wish to advise that a general meeting of shareholders was held today and approved the allotment of 500,000 ordinary shares 500,000 options expiring 30 June 2011 at an exercise price of \$0.30 to director Paul Kerr.

The shares have been allotted today.

Yours faithfully
Vet Biotechnology Limited



Paul Mansfield
Company Secretary