

Vet Biotechnology

Vet Biotechnology Ltd (ACN 105 577 017)

NSX COMPANY ANNOUNCEMENT

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June 20 2005 at 16:15 EST.

Horse Stem Cell Services Registered for Use in Australia

On June 20 2005, Vet Biotechnology Ltd announced that it has received regulatory approval from the Australian Pesticides and Veterinary Medicines Authority (APVMA) to market its horse stem cell services in all states of Australia. This is the first time a commercial stem cell service has been registered in Australia for veterinary use.

Under the permit, the company will be able to offer two stem cell services for the repair of career threatening tendons and ligament injuries in horses. The first service involves the collection of a bone marrow sample from which mesenchymal stem cells are isolated and then grown in a laboratory licenced by the APVMA. The cells are subsequently injected into the injured tendon or ligament to repair the injury of the same horse.

The second service involves the collection, growth and cryopreservation of stem cells isolated from the umbilical cord at foaling. The stored cells may be used to treat a future injury offering horse owners an insurance policy as well as added value at the annual sales. The company will offer this service during the upcoming 2005 Australian foaling season.

The APVMA Minor Use Permit allows Vet Biotechnology Ltd to market the autologous equine stem cell therapy to registered veterinary surgeons in Australia. The company has trained over 70 veterinarians in Australia who will now be able to offer the services to horse owners.

Vet Biotechnology Ltd has an exclusive licence to market this innovative therapy in Australia and New Zealand. The company's NSX listing was underwritten by Sydney based Martin Place Securities Pty Ltd.

For further information, contact:

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