

Vet Biotechnology Ltd (ACN 105 577 017)

NSX COMPANY ANNOUNCEMENT

NSX codes VBL, VBLO

July 14 2005 at 17:20 EST.

GMP Licence to Manufacture Horse Stem Cells in Australia.

The Australian Pesticides and Veterinary Medicines Authority (APVMA) has granted a Good Manufacturing Practice (GMP) licence to the Therapeutic Products Facility, Department of Haematology, Institute of Medical and Veterinary Science (IMVS) for the manufacture of Vet Biotechnology Ltd's equine stem cell services for the repair of tendon and ligament injuries in Australia.

The provision of a GMP licence is a requirement for the issue of an APVMA Minor Use Permit to Vet Biotechnology Ltd to allow the company to market equine stem cell services in Australia.

Vet Biotechnology Ltd has signed a Manufacture and Supply Agreement with Medvet Science Pty Ltd to act as the company's registered manufacturer of the equine stem cell services in Australia. Medvet Pty Ltd acts as IMVS' authorised agent for science and technology commercialisation.

The IMVS will provide two services for Vet Biotechnology Ltd. The first is the growth of bone marrow derived adult mesenchymal stem cells to treat equine tendon and ligament injuries. The second is the cryogenic storage of equine umbilical cord derived adult mesenchymal stem cells, collected at foaling, and the recovery and growth of the stem cells for future treatment of tendon and ligament injuries.

With the issue of the APVMA Minor Use Permit, veterinarians trained in the stem cell services by Vet Biotechnology Ltd are now able to order the services directly from the IMVS.

Vet Biotechnology Ltd has an exclusive license from VetCell Bioscience Ltd (UK) to market this innovative equine stem cell therapy in Australia and New Zealand. The company's NSX listing was underwritten by Sydney based Martin Place Securities Pty Ltd.

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