

Tuesday, March 08, 2005

The Board SwepDri Limited PO Box 3297 Marrickville Metro LPO Marrickville NSW 2204

Re: New SwepDri Wholesale Distribution Agent for Queensland

SwepDri Limited has entered into a distribution agreement with Riversands Pty Ltd to wholesale Drizoro products to the retail hardware sector in Queensland.

Riversands has a long and established association with the retail hardware sector as they have manufactured and distributed Easy Mix cement products to the retail hardware sector for many years.

Drizoro products are already well known in Queensland and will now be more readily available to the hardware sector as Riversands operate a central warehouse for distribution all over Queensland.

Riversands' Product Manager, Mr. Graham Hunter, has been looking to add complimentary products to the core range of bagged cement products. Mr. Hunter has identified Drizoro products as the perfect complimentary range as they will add a new dimension to the existing Easy Mix range.

Riversands are looking to begin marketing in Queensland from April 2005.

The agreement also has the Northern Territory as a possible area of expansion in the future depending of the success of Queensland.

This partnership with Riversands is a major step forward for SwepDri Limited with huge potential for sales in the new financial year.

The Board. SwepDri Limited