

5 February 2004

Mr Hans Graf  
Managing Director  
SweepDri Limited  
PO Box 112, Westgate,  
NSW 2048, AUSTRALIA

By fax: +61 2 9519 3011

**Trading Halt Imposed**

Dear Mr Graf,

Further to our phone conversation concerning the status of the 2003 Annual Report for SweepDri Limited, the NSX has imposed a Trading Halt. The Trading Halt has been requested by ASIC for failure to lodge your Annual Accounts. The Trading Halt will continue until release of the report to shareholders and the NSX.

Please advise to the NSX the following information:

1. Are Annual Accounts for 30 June 2003 available?
2. Have these accounts been distributed to shareholders?
3. If so, why have these accounts not been lodged with ASIC or the NSX?
4. By when were SweepDri required to produce and lodge its first Annual Accounts with ASIC?
5. What advice have you sought from your Nominated Adviser in regard to your obligations under the NSX listing rules?
6. What action are you taking to produce your accounts in a timely fashion with respect to your obligations as a listed entity?
7. Are there any changes in the company's financial status that need to be reported to the market?
8. How does SweepDri intend to comply with the disclosure requirements of the Corporations Act in the future?

Please respond to these questions by 5pm Thursday 5<sup>th</sup> February 2004.

Yours Sincerely

Scott Evans  
**General Manager**



**STOCK EXCHANGE OF  
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