



5 February 2004

Mr. Scott Evans
Stock Exchange of Newcastle Limited.
GPO Box 283
Newcastle NSW 2300

Dear Scott,

Re: Trading Halt Imposed

With reference to your letter of 5 February 2004 regarding Trading Halt Imposed we reply to your questions as follows:

- 1) Yes
- 2) No
- 3) We were contacted by the our nominated advisors in October and November 2003 but due to SweepDri Limited's work pressure it was decided to postpone the company audit until early in the New Year. The accounts were finalised late January 2004 and the audit is set down to commence on the 10 Feb 2004
- 4) ASIC required annual accounts in September 2003
- 5) Audit set down for 10 February 2004
- 6) Accounts now on track and deadlines will be met.
- 7) No
- 8) Fully – advice has been sought and all deadlines will be met.

Please advise if you require any further information.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Hans Graf', with a long horizontal stroke extending to the right.

Hans Graf
Director

SweepDri Limited

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