30 June 2004

SwepDri Limited
Attn: Anne Jensen
Company Secretary
Units 1 & 2
10-14 Lilian Flower Place
Marrickville Sydney NSW Australia 2204

By fax: +61 2 9519 3011

Dear Ms Jensen,



STOCK EXCHANGE OF NEWCASTLE LIMITED

ABN 11 000 902 063

Ground Floor 384 Hunter Street GPO BOX 283 Newcastle NSW 2300 AUSTRALIA

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Trading Halt Status - Removal of Trading Halt

Upon release of SwepDri Limited 30 June 2003 Annual Accounts the NSX will lift the trading halt imposed on SwepDri Limited as follows:

Listing Rule	6.4 Market Disclosure
Removal of Trading	Monday 5 th July 2004
Halt Date	
Pre-Open	10:00 pm 5 th July 2004
Normal Trading	10:30 pm 5 th July 2004

Yours Sincerely,

Mr Scott Evans
General Manager