



29<sup>th</sup> April 2005

Mr. John Weingarth  
Chair Compliance Committee  
Stock Exchange of Newcastle Limited  
Ground Floor  
84 Hunter Street  
Newcastle NSW 2300

**Facsimile Number: (02) 4929 1556**

Dear Mr. Weingarth,

**RE: PROVISION OF FINANCIAL INFORMATION**

Please find enclosed the form duly filled in as requested. We have sent a copy of this information to our external Accountant and Tax Agent Mr. Robert Goodwin of Accfin Services, for checking over the weekend. If there are any changes that he requires to be made, we will contact you on Monday 2<sup>nd</sup> and notify you of any changes if required, in writing.

We will send you the original on Monday 2<sup>nd</sup> May, with the original signature on it of the Chairman of the Company, Mr Hans Graf. I have signed the facsimile that we have sent you in Mr Hans Grafts' absence. Mr Hans Graf is returning from China on Monday morning.

Kind regards,

A handwritten signature in black ink, appearing to read 'Ana Iannacito', is written over a faint, stylized background graphic.

**Ana Iannacito**  
**Accounts Payable**

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**SweepDri Limited**

ABN: 64 099 851 653

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Marrickville NSW 2040  
Australia

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Westgate NSW 2048  
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**EMAIL:** [info@sweepdri.com.au](mailto:info@sweepdri.com.au)  
**NATIONAL HOTLINE:** 1300 303 301  
**NATIONAL FAXLINE:** 1300 369 932

NSX Quarterly Report

29/04/2005

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# Quarterly Report

## SWEPDRI LIMITED

ABN 64 099 851 653

Quarter Ended 31/03/2005

## Consolidated Statement of cash flows

### Cash flows related to Operating activities

	Current Quarter \$A'000	Year To Date (9 months) \$A'000
1.1 Receipts from customers	\$ 334,411.97	\$ 995,992.79
1.2 Payments for		
(a) staff costs	\$ 119,927.78	\$ 370,605.42
(b) advertising and marketing	\$ 6,414.99	\$ 22,663.15
(c) research & development	\$0	\$0
(d) leased assets	\$ 12,606.34	\$ 40,208.47
(e) other working capital	TBA	TBA
1.3 Dividends received	\$0	\$0
1.4 Interest and other items of similar nature received	\$ 492.92	\$ 2,260.38
1.5 Interest and other costs of finance paid		
Bank Charges	\$ 1,608.81	\$ 4,501.31
Orix	\$ 4,413.92	\$ 20,077.63
Loan Interest	\$ 67,065.19	\$ 236,082.44
Other Interest	\$ 2,117.79	\$ 4,145.35
1.6 Income taxes paid	\$0	\$0
1.7 Other (provide details if material)	\$0	\$0
1.8 Net Operating Cash flows(carried forward)	\$ 120,750.07	\$ 299,969.40

### Cash flows related to investing activities

1.9 Payment for acquisition of:		
(a) business(item 5)	\$0	\$0
(b) equity investments	\$0	\$0
(c) intellectual property	\$0	\$0
(d) physical non-current assets	\$0	\$0
(e) other non-current assets	\$0	\$0
1.10 Proceeds from disposal of:		
(a) business(item 5)	\$0	\$0
(b) equity investments	\$0	\$0
(c) intellectual property	\$0	\$0
(d) physical non-current assets	\$0	\$0
(e) other non-current assets	\$0	\$0
1.11 Loans to other entities	\$0	\$0
1.12 Loans repaid by other entities	\$0	\$0
1.13 Other (provide details if material)	\$0	\$0
<b>Net investing cash flows</b>	<b>\$ -</b>	<b>\$ -</b>
1.14 Total operating and investing cash flows	\$ 120,750.07	\$ 299,969.40

**Cash flows related to financing activities**

- 1.15 Proceeds from issues of shares, options, etc  
 1.16 Proceeds from sale of forfeited shares  
 1.17a Proceeds from borrowings - Simon DeRosa  
 1.17b Proceeds from borrowings - SwepDri International  
 Proceeds from borrowings - Hanma investments  
 1.18 Repayment of borrowings  
 1.19 Dividends paid  
 1.20 Other (provide details if material)

\$0		\$0
\$0		\$0
\$0		\$ 243,653.00
\$ 2,652.13		\$ 95.02
\$ 46,355.80		\$ 61,879.90
\$0		\$0
\$0		\$0
\$0		\$0
\$ 49,007.93		\$ 305,627.92
\$ 55,014.23		\$ 66,347.18
\$ 55,137.19		\$ 155,647.47
\$0		\$0
\$ 175,887.26		\$ 455,616.87

**Net financing cash flows**

Net Increase(decrease) in cash held

- 1.21a Prepayments  
 1.21 Cash at beginning of quarter/year to date  
 1.22 Exchange rate adjustment to item 1.20

**1.23 Cash at end of quarter****Payments to directors of the entity and associates of the directors.****Payments to related entities of the entity and associates of the related entities.**

- 1.24 Aggregate amount of payments to the parties included in item 1.2  
 1.25 Aggregate amount of loans to the parties included in item 1.11

Current Quarter \$A'000	
\$	9,381.16
\$0	

- 1.26 Eplanation necessary for an understand of the transactions  
 Rick Ferdinands - Director's Fees  
 Hanma Investments - Rental payment for warehouse

**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows.  
 -None  
 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest  
 -None

**Financing activities available**

- 3.1 Loan facilities  
 3.2 Credit Standby arrangements

Amount Available	Amount Used
\$ 600,000.00	\$ 600,000.00
\$0	\$0

## NSX Quarterly Report

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**Reconciliation of Cash**

Reconciliation of cash at the end of the quarter(as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current Quarter	Previous quarter
4.0 Prepayments	\$ 55,014.23	\$ 66,347.18
4.1 Cash on Hand at Bank	\$ 20,805.42	\$ 19,610.98
4.2 Deposits at call	\$ 50,000.00	\$ 50,000.00
4.3 Bank Overdraft	\$ 3,863.93	\$ 14,473.79
4.4 Other(provide details) ORIX FUNDS	\$ 1,048.08	\$0
Total: cash at end of quarter(item1.22)	\$ 130,731.66	\$ 150,431.95

**Acquisition and disposals of business entities**

	Acquisitions	Disposals
5.1 Name of entity	None	None
5.2 Place of incorporation or registration	None	None
5.3 Consideration for acquisition or disposal	None	None
5.4 Total net assets	None	None
5.5 Nature of Business	N/A	N/A

**Compliance Statement**

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act(except to the extent that information is not required because of note 2) or other standards acceptable to NSX.

2. This statement does/does not(delete one) give a true and fair view of the matters disclosed.

Sign here: PP. A. Lammert Date 29/4/05  
(Director/Company secretary)

Print Name: Hans Graf Will sign on Monday upon his return from  
(Chairman) China.