

23 June 2004

SwepDri Limited
Attn: Anne Jensen
Company Secretary
Units 1 & 2
10-14 Lilian Flower Place
Marrickville Sydney NSW Australia 2204

By fax: +61 2 9519 3011

Dear Ms Jensen,

Trading Halt Status

As you are aware, Swepdri Limited continues to be under a trading halt until there has been a release of 30 June 2003 Financial Report shareholders.

NSX Listing rule 6.4 requires that the market and shareholders are kept fully informed.

The NSX requires that SwepDri Limited must lodge the required information with the NSX on or before 30 June 2004. Failure to lodge this information on time will require the NSX to take further disciplinary action including suspension and delisting of the company.

Yours Sincerely,

Mr Scott Evans
General Manager



STOCK EXCHANGE OF NEWCASTLE LIMITED

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