

14 April 2004

Mr Scott Evans, Stock Exchange of Newcastle Limited GPO Box 283 NEWCASTLE NSW 2300

Dear Mr Evans,

With reference to your letter of 13 April 2004 we reply as follows.

The auditors have advised that they will be attending our offices on the 20th and 21st of April 2004 to complete the audit fieldwork and that the earliest date for signing the audit report with respect to the year ended 30 June 2003 will be 27th April 2004.

Yours faithfully,

Anne Jensen Director.

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