



Mr Scott Evans
Stock Exchange of Newcastle Limited
384 Hunter Street
Newcastle NSW 2300

10th June 2005

Fax: 02 4929 1556

Dear Mr. Evans,

Chartered Accountant

The management of SwepDri Limited is happy to announce that as part of moving forward a Chartered Accountant Mr. Richard Cacho has been engaged to examine and report on the Company's Accounts as required by ASIC

This engagement to be effective as of June 9th 2005

A handwritten signature in black ink, appearing to read 'Hans Graf', with a long horizontal line extending to the right.

Hans Graf
Director



SwepDri Limited

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