

13 April 2004

SwepDri Limited
Attn: Anne Jensen
Company Secretary
Units 1 & 2
10-14 Lilian Flower Place
Marrickville Sydney NSW Australia 2204

Dear Ms Jensen,

Status of Trading Halt

SwepDri Limited to remain in Trading Halt.

The NSX has not to date received a response to its letter of 26th March pertaining to extra information required for your Half Yearly report. This information had been promised on Thursday 8th April.

Further, SwepDri continues to remain in a trading halt until the notice is received by the NSX that the audited financials for the year end of 30th June 2003 have been lodged with ASIC, have been lodged with NSX and have been sent to shareholders. Please provide an update to the information in your letter of 8th March 2004 "to confirm the filings" in satisfaction of listing rules 6.8 and 6.24 as a matter of urgency.

Please provide this information by no later than 4pm Wednesday 14th April.

Yours Sincerely,

Mr Scott Evans
General Manager



**STOCK EXCHANGE OF
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