

30 September 2004

Mr Scott Evans, Stock Exchange of Newcastle Limited PO Box 283 **NEWCASTLE NSW 2300**

Dear Mr Evans,

We advise that the SwepDri Limited audited accounts for 30 June 2004 will be filed late.

At the present time we are endeavouring to have these audited accounts completed within the next 21 days and will forward them to you as soon as we have them to hand.

Yours faithfully,

Anne Jensen

Director

SwepDri Limited

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