



SUGAR TERMINALS LIMITED

ABN 17 084 059 601

22 April 2004

Stock Exchange of Newcastle Limited
Ground Floor
384 Hunter Street
NEWCASTLE NSW 2300

Announcement – Initial Notification of Director's Interest

Sugar Terminals Limited ("STL") listed on the Newcastle Stock Exchange on 26 February 2004.

STL, as agent for the directors listed below, hereby gives NSX the following information for the purposes of s205G of the *Corporations Act 2001*.

Name of Director: Michael Douglas Brown

Relevant Interest in Securities: Nil

Interest in s205G(1)(b) contracts: Nil

Name of Director: Mark Raymond Day

Relevant Interest in Securities: Nil

Interest in s205G(1)(b) contracts: Nil

Name of Director: Alfio John Musumeci

Relevant Interest in Securities: Nil

Interest in s205G(1)(b) contracts: Nil

Yours faithfully

A handwritten signature in black ink, appearing to read 'R Farquhar', is written over the printed name of Richard Farquhar.

Richard Farquhar

Company Secretary and General Manager