



SUGAR TERMINALS LIMITED

ABN 17 084 059 601

26 October 2004

Mr Scott Evans
General Manager
Stock Exchange of Newcastle Ltd
Ground Floor
384 Hunter Street
Newcastle NSW 2300

Fax: 02 4929 1556

Dear Scott

Disclosure of Proxy Votes

In accordance with section 251AA (2) of the Corporations Act, I set out below details of proxy votes and voting on resolutions at the company's AGM on 22 October 2004.

Resolution 2

This resolution, to elect a director representing "M" class shareholders, was carried on a show of hands.

(i)	The proxy is to vote for the resolution	38,642,460
(ii)	The proxy is to vote against the resolution	nil
(iii)	The proxy is to abstain on the resolution	nil
(iv)	The proxy may vote at the proxy's discretion	<u>38,029,525</u>
		<u>76,671,985</u>

Resolution 3

This special resolution to amend the Constitution was carried at a poll.

		<u>"M" class shareholders</u>		<u>"G" class shareholders</u>	
		<i>No.</i>	<i>%</i>	<i>No.</i>	<i>%</i>
(i)	The proxy is to vote for the resolution	38,642,460	50.3	31,201,950	75.2
(ii)	The proxy is to vote against the resolution	nil	-	202,515	.4
(iii)	The proxy is to abstain on the resolution	nil	-	250,034	.6
(iv)	The proxy may vote at the proxy's discretion	<u>38,029,525</u>	<u>49.7</u>	<u>9,875,420</u>	<u>24.8</u>
		<u>76,671,985</u>	<u>100</u>	<u>41,529,919</u>	<u>100</u>

GPO Box 945, Brisbane Qld 4001

North Podium Level, 192 Ann St, Brisbane 4000

Phone: (07) 3221 7017 Fax: (07) 3221 5593 E-mail: sugarterminals@powerup.com.au Website: www.sugarterminals.com.au

The results of the poll were as follows:

	<u>"M" class shareholders</u>		<u>"G" class shareholders</u>	
	<i>No.</i>	<i>%</i>	<i>No.</i>	<i>%</i>
(i) in favour of the resolution	98,931,536	79.15	54,714,362	98.22
(ii) against the resolution	26,064,452	20.85	736,637	1.32
(iii) abstaining from the resolution	-	-	250,034	.46
	<u>124,995,988</u>	<u>100</u>	<u>55,701,033</u>	<u>100</u>

Resolution 4

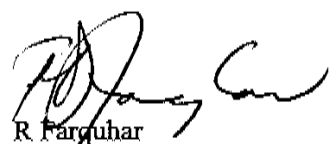
This special resolution to amend the Constitution was lost at a poll.

	<u>"M" class shareholders</u>		<u>"G" class shareholders</u>	
	<i>No.</i>	<i>%</i>	<i>No.</i>	<i>%</i>
(i) The proxy is to vote for the resolution	26,828,437	34.9	30,604,309	73.9
(ii) The proxy is to vote against the resolution	11,814,023	15.4	890,915	2.1
(iii) The proxy is to abstain on the resolution	-	-	218,257	.5
(iv) The proxy may vote at the proxy's discretion	<u>38,029,525</u>	<u>49.7</u>	<u>9,776,495</u>	<u>24.0</u>
	<u>76,671,985</u>	<u>100</u>	<u>41,489,976</u>	<u>100</u>

The results of the poll were as follows:

	<u>"M" class shareholders</u>		<u>"G" class shareholders</u>	
	<i>No.</i>	<i>%</i>	<i>No.</i>	<i>%</i>
(i) in favour of the resolution	38,793,510	31.04	53,065,017	95.34
(ii) against the resolution	86,202,478	68.96	2,377,816	4.27
(iii) abstaining from the resolution	-	-	218,257	.39
	<u>124,995,988</u>	<u>100</u>	<u>55,661,090</u>	<u>100</u>

Yours faithfully



R. Farquhar
Company Secretary