

Summary of the Results, Assets and Liabilities of Rattoon Holdings Limited

For the years ended 30 June¹

	2000 \$	2001 \$	2002 \$	2003 \$	2004 \$
Profit and Loss					
Revenue from operating activities	11,308,875	12,161,779	17,546,819	13,183	2,193,139
Total expenses (excluding borrowing costs)	(12,869,954)	(21,002,711)	(27,121,239)	(395,159)	(884,397)
Borrowing costs expense	(124,585)	(111,062)	(337,449)	-	-
Total expenses	(12,994,539)	(21,113,773)	(27,458,688)	(395,159)	(884,397)
Profit (Loss) from ordinary activities before income tax expense	(1,685,664)	(8,951,994)	(9,911,869)	(381,976)	1,308,742
Income tax expense / (Provision for deferred tax)	(825,021)	-	-	-	-
Net profit (loss)	(860,643)	(8,951,994)	(9,911,869)	(381,976)	1,308,742
Basic earnings per share (cents per share)	(1.30)	(11.41)	(9.92)	(0.38)	4.33
Balance Sheet					
Current Assets	7,644,037	5,446,357	195,791	35,555	992,248
Non-Current Assets	8,461,785	12,696,232	2,327,000	426,245	7,852,090
Total Assets	16,105,822	18,147,589	2,522,791	461,800	8,844,338
Current Liabilities	3,932,267	9,171,290	1,382,995	587,358	27,948
Non-Current Liabilities	1,125,452	464,459	2,552,358	1,515,216	-
Total Liabilities	5,057,719	9,635,749	3,935,353	2,102,574	27,948
Net Assets / (Liabilities)	11,048,103	8,506,840	(1,412,562)	(1,640,774)	8,816,390
Contributed equity	17,244,806	23,648,004	23,648,004	23,648,004	32,796,426
Accumulated losses	(6,196,703)	(15,141,164)	(25,060,566)	(25,288,778)	(23,980,036)
Total shareholders' equity/(deficit)	11,048,103	8,506,840	(1,412,562)	(1,640,774)	8,816,390

¹ Agreed to Audited Accounts