

RATTOON

H o l d i n g s L i m i t e d

Investment in NSX Limited 12 January 2005

Rattoon Holdings Limited ("Rattoon") is pleased to announce that it has been successful in applying for shares in the upcoming listing of the Newcastle Stock Exchange ("NSX Limited") on the Australian Stock Exchange ("ASX").

NSX Limited operates Australia's second official stock exchange approved under Corporations Act in Australia. NSX Limited is scheduled to list on the ASX at 12.00pm on 13 January 2005.

Rattoon has successfully applied for 1,000,000 shares at an offer price of 50 cents per share under the prospectus lodged by NSX Limited on 6 December 2004. This represents 2.54% of the issued capital of NSX Limited.

Rattoon's principal focus is investing in and managing investments in unlisted Australian entities. Rattoon began investigations into an investment in NSX Limited while it was still an unlisted entity, however during NSX Limited's capital raising process the nature of the raising evolved into a initial public offering on the ASX. While investments in listed companies are not Rattoon's primary focus, the directors of Rattoon believe that the investment still meets Rattoon's investment criteria of providing long-term capital growth for Rattoon's shareholders.

Matthew Jackson
Company Secretary
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