

RATTOON

H o l d i n g s L i m i t e d

11 May 2005 General Meeting Results

The following resolution was considered at the General Meeting of Shareholders of Rattoon Holdings Limited on 11 May 2005 and passed by the requisite majority:

Ordinary resolution decided on a show of hands:

Resolution 1: Approval of Share issue pursuant to the Capital Raising

In accordance with Listing Rules 6.25(1) and 6.41 of the listing rules of the Newcastle Stock Exchange, to consider and, if thought fit, pass, the following resolution as an ordinary resolution:

"That the Company be authorised to undertake the Capital Raising, pursuant to which the Company will issue and allot up to three hundred and fifty million dollars (\$350,000,000) worth of Shares at a price of 45 cents per Share to professional and sophisticated investors as nominated by the underwriter of the Capital Raising, Bell Potter Securities Limited, to fund further acquisitions of interests in the Estate of the Late George Adams."

Summary of Proxies

Resolution	Votes in Favour	Votes Against	Discretionary Votes	Abstain
1. Approval of Share issue pursuant to the Capital Raising	20,776,860	2,718	737,915	0

Matthew Jackson
Company Secretary
11 May 2005