

## Clarification of Media Reports 9 June 2005

It has been reported in the press that Rattoon has acquired shares in Tattersall's Limited ("Tattersall's"). The Board would like to clarify that Rattoon has not acquired any Tattersall's shares as yet. The Company remains in discussions with a number of Tattersall's shareholders regarding the acquisition of their shares in Tattersall's.

Matthew Jackson Company Secretary 9 June 2005