



17 March 2005

Ref: 170305 QPT12 top20 Announcement.doc

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Dear Scott,

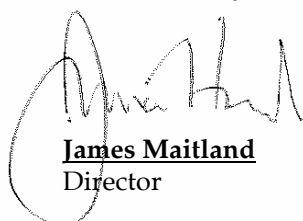
RE: TOP TWENTY UNIT HOLDERS

Please find below the initial top twenty unit holders:

UNIT HOLDER	UNITS	%
OLD PEAK RD INVESTMENTS PTY LIMITED	447,027	7.14%
AH CHAI TAI, BEE WAN LIM & WAYNE TAI	215,000	3.44%
CHANCERY FINANCIAL SERVICES LIMITED	200,000	3.20%
BRIDGEPOINT PTY LIMITED	155,000	2.48%
MARTIN, JONATHAN HENDERSON	150,000	2.40%
RETIRALA PTY LIMITED	150,000	2.40%
TAI, AH CHAI	150,000	2.40%
PERMANENT TRUSTEE CO LIMITED	149,009	2.38%
QUANTUM NOMINEES PTY LTD	141,000	2.25%
SCOTTISH SHIP OWNERS AND MANAGERS PTY LTD	140,000	2.24%
VTECH HOLDING PTY LIMITED	131,000	2.09%
QUANTUM SYNDICATE MANAGEMENT LIMITED	105,000	1.68%
AL & EL PRICE	100,000	1.60%
ALFRED AND ZLATA BELLUCCINI	100,000	1.60%
FANT PTY LIMITED	100,000	1.60%
GRAEME & EILEEN LEE	100,000	1.60%
G W WULFF NOMINEES PTY LTD	100,000	1.60%
KYANNA PTY LTD	100,000	1.60%
MANSERA HOLDINGS PTY LTD	100,000	1.60%
NARCLIP PTY. LIMITED	100,000	1.60%
SUBTOTAL	2,933,036	46.87%
OTHER UNIT HOLDERS	3,325,337	53.13%
TOTAL UNIT HOLDERS	6,258,373	100.00%

Should you have any queries regarding the above please contact our office on (02) 9262 4443.

Yours sincerely



James Maitland
Director