15 July, 2004

REF: QPT Announcement 150704.doc

Mr S Evans Stock Exchange of Newcastle Limited Ground floor 384 Hunter Street Newcastle NSW 2300

To Whom It May Concern:

RE: QUANTUM PROPERTY TRUST NO.9 – NEW COMPLIANCE COMMITTEE MEMBER

The Directors of the Responsible entity are pleased to announce the appointment of Christopher Nicholls as a new independent member of the Compliance Committee of Quantum Syndicate Management Limited.

Christopher is a solicitor and principal of Oatley Legal Services. He was previously employed by ASIC and has extensive experience of the Managed Investments Act. He brings legal expertise to the committee with an extensive knowledge of the rules and regulations under which Quantum operates.

Yours sincerely,

Jonathan Martin Director

