

Initial or Final Director's Interests Notice

## Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available.  
Information and documents given to NSX become NSX's property and may be made public.

Name of entity	PEGMONT MINES NL
ABN	99 003 331 682

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	JOHN M. ARMSTRONG
Date of last notice	-
Date that director become a director (if initial notice)	14 JANUARY 1997
Date that director ceased to be director (if final notice)	-

Part 1 – Director's relevant interests in securities of which the director is the registered holder AT 30 MAY 2004

Number & class of securities		HELD
<u>NIL.</u>	ORDINARY FP. SHARES.	DIRECTLY
	OPTIONS EXERCISABLE @ 10¢ EACH	DIRECTLY.
300,000	EXPIRING 31.12.2004	
150,000	EXPIRING 31.12.2005	
250,000	EXPIRING 31.12.2006	
180,000	EXPIRING 30.4.2007	
250,000	EXPIRING 31.12.2007	
<u>1,130,000</u>		

## Initial or Final Director's Interests Notice

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder** *JOHN M. ARMSTRONG : 300,000 SHARES*

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
<i>J.R. ROLLE Pty LIMITED</i>	<i>100,000</i>
<i>J.R. ROLLE Pty LIMITED (ARMSTRONG SUPER A/c)</i>	<i>87,500</i>
<i>J.R. ROLLE Pty LIMITED (ARMSTRONG DISCRETIONARY A/c)</i>	<i>75,000</i>
<i>JOHN ARMSTRONG &amp; ROBYN ARMSTRONG</i>	<i>12,500</i>
<i>ARMSTRONG ASSOCIATES Pty LTD.</i>	<i>25,000</i>
<i>THE ABOVE ARE CONTROLLED ENTITIES</i>	<i>300,000</i>

**Part 3 – Director's interests in contracts** *NIL*

Detail of contract	<i>-</i>
Nature of interest	<i>-</i>
Name of registered holder (if issued securities)	<i>-</i>
No. and class of securities to which interest relates	<i>-</i>

Initial or Final Director's Interests Notice

## Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available.  
Information and documents given to NSX become NSX's property and may be made public.

Name of entity	PEGMONT MINES NL
ABN	99 003 331 682

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	MICHAEL D. LEGGO
Date of last notice	-
Date that director become a director (if initial notice)	14 JANUARY 1997
Date that director ceased to be director (if final notice)	-

Part 1 – Director's relevant interests in securities of which the director is the registered holder AT 30 MAY 2004.

Number & class of securities		HELD
<u>NIL</u>	ORDINARY FP. SHARES.	DIRECTLY
200,000	OPTIONS EXERCISABLE @ 10¢ EACH EXPIRING 31.12.2004	DIRECTLY
100,000	EXPIRING 31.12.2005	
130,000	EXPIRING 31.12.2006	
120,000	EXPIRING 30.4.2007	
130,000	EXPIRING 31.12.2007	
<u>680,000</u>		

## Initial or Final Director's Interests Notice

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder** *MICHAEL D. LEGGO: NIL*

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
<i>NIL.</i>	<i>NIL.</i>

**Part 3 – Director's interests in contracts** *NIL.*

Detail of contract	<i>NIL</i>
Nature of interest	—
Name of registered holder (if issued securities)	—
No. and class of securities to which interest relates	—

Initial or Final Director's Interests Notice

## Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available.  
Information and documents given to NSX become NSX's property and may be made public.

Name of entity	PEGMONT MINES NL.
ABN	99 003 331 682.

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	MALCOLM A. MAYGER
Date of last notice	-
Date that director become a director (if initial notice)	17 DECEMBER 1996.
Date that director ceased to be director (if final notice)	-

Part 1 - Director's relevant interests in securities of which the director is the registered holder AT 30 MAY 2004

Number & class of securities	HOLD.
<u>300,000</u> ORDINARY FP SHARES	DIRECTLY.
1,500,000 OPTIONS EXERCISABLE @ 10¢ EACH EXPIRING 31.12.2004	DIRECTLY.
750,000 EXPIRING 31.12.2005	"
900,000 EXPIRING 31.12.2006	"
800,000 EXPIRING 30.4.2007	"
<u>900,000</u> EXPIRING 31.12.2007	"
<u>4,850,000</u>	

## Initial or Final Director's Interests Notice

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder** *MALCOLM A. MAYGER : 30,424,045 SHARES*

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
<i>PEGASUS ENTERPRISES LIMITED</i>	<i>14,592,285 ORDINARY FR. SHARES.</i>
<i>MALCOLM A. MAYGER PTY LTD</i>	<i>11,746,760 "</i>
<i>LOZERA PTY LTD</i>	<i>1,985,000 "</i>
<i>MALCOLM A. MAYGER PTY LTD</i>	<i>1,100,000 "</i>
<i>SUPERANNUATION FUND</i>	<i>1,000,000 "</i>
<i>SCEPHA INVESTMENTS PTY LTD</i>	<i>1,000,000 "</i>
	<u><i>30,424,045</i></u>
<i>THE ABOVE ARE CONTROLLED ENTITIES</i>	

**Part 3 – Director's interests in contracts** *NIL*

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
No. and class of securities to which interest relates	-