

Pegmont Mines NL

ACN 003 331 682

Corporate Office

65 Hume Street
Crows Nest NSW 2065
Telephone: 8437 3591
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28 April 2005

The Manager
Stock Exchange of Newcastle Limited
384 Hunter Street
Newcastle, NSW 2300

Dear Sir,

Annual General Meeting All resolutions were passed

The Company held its Annual General Meeting of Members on Wednesday 27 April at which all resolutions were passed unanimously as follows;

Ordinary Resolutions

	Votes For	and Proxies Against
1. That the Balance Sheet and Accounts and reports attached there to be adopted	31,846,376	NIL
2. That Michael D. Leggo be re-elected as a Director	31,846,376	NIL

Special Resolutions

3. That Mr. Malcolm A. Mayger's appointment as Managing Director, be extended until 30 June 2007	31,846,376	NIL
4. That Mr. John M. Armstrong continue to act as Chairman until the close of the Company's AGM in 2007	31,846,376	NIL
5. That the payment of \$200,000 to the Directors be authorised.	2,209,756	NIL

Note: The Directors and their associated interests abstained from voting in respect to resolution 5.

The above votes and proxies were represented by 20 proxy forms lodged at the Registered Office of the Company.

Yours Faithfully,



M. A. Mayger
Managing Director