

16 June 2004

Mr Malcolm Mayger
Managing Director
Pegmont Mines NL
65 Hume Street
Crows Nest NSW 2065

Dear Mr Mayger,

Trading Halt imposed pending release of Company Announcement

Trading Halt Imposed:	10:30 am, 16 June 2004
Pre-Open:	To be advised
Normal Trading:	To be advised

Yours Sincerely,

Mr Scott Evans
General Manager



**STOCK EXCHANGE OF
NEWCASTLE LIMITED**

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