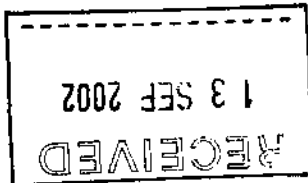


PEGMONT MINES N.L.

ABN 9900 3331 682



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SYDNEY NSW 2000

Telephone: (02) 9233 7233
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Postal Address: GPO Box 3596
SYDNEY NSW 1044

11 September 2002

The Manager
Stock Exchange of Newcastle Limited
384 Hunter Street
NEWCASTLE NSW 2300

Dear Sir/Madam,

Preliminary Half Yearly Report to 30 June 2002

The consolidated operating loss for the half year ended 30 June 2002 was \$58,494 (\$240,191 - June 2001) down 75.6% due mainly to a reduction in exploration expenditure amounting to \$29,574 (\$186,026 - June 2001) and general expenses of \$36,573 (\$15,364 - June 2001).

The low exploration expenditure was due to lack of field activity during the six months period. This situation arose from the lack of joint venture partners to fund ongoing activity at Pegmont and Mount Kelly, thereby making it difficult to raise extra funding to support general exploration activities. Furthermore, Native Title issues continued to hold up field activity (including drilling) at the May Downs zinc-lead prospect in EPM13331.

However, the Mount Kelly project is now subject to an option agreement with International Base Metals Limited which may result in a drill program by October/November 2002. Discussions on Pegmont and Western Mount Isa tenements with other parties have commenced.

An application has been lodged with the Land and Resources Tribunal for a determination of an Access Agreement. A preliminary hearing is scheduled for the 1st October.

Yours faithfully,

M A. Mayger
Managing Director

RECEIVED

13 SEP 2002

APPENDIX 3

Preliminary Announcement

Half yearly report

Name of issuer

PEGMONT MINES NL

ACN or ARBN

Half yearly
(tick)Preliminary
final (tick)Half year/financial year ended
(Current period)

003 331 682

✓

30 JUNE 2002

For announcement to the market

Extracts from this statement for announcement to the market (see note 1).

2023 financial statements for announcement to the market (see note 1).
 \$A

Sales (or equivalent) operating revenue (item 1.1)	down	13.2%	to	7753
Operating (loss) before abnormal items and tax (item 1.4)	down	75.6%	to	(58494)
Abnormal items before tax (item 1.5)		gain (loss) of	to	--
Operating (loss) after tax but before outside equity interests (item 1.8)	down	75.6%	to	(58494)
Extraordinary items after tax attributable to members (item 1.13)		gain (loss) of	to	--
Operating (loss) and extraordinary items after tax attributable to members (item 1.16)	down	75.6%	to	(58494)
Exploration and evaluation expenditure incurred (item 5.2)	down	65.3%	to	29574
Exploration and evaluation expenditure written off (item 5.3)	down	84.0%	to	29674

Dividends	Franking rate applicable	NIL		
Current period	NIL ¢	N/A	NIL ¢	N/A
Previous corresponding period	NIL ¢	NIL ¢	NIL ¢	NIL ¢
Record date for determining entitlements to the dividend, (in the case of a trust distribution) (see item 15.2)		N/A		
Short details of any bonus or cash issue or other items(s) of importance not previously released to the market:				

Consolidated profit and loss account*(The figures are not equity accounted)***PEGMONT MINES NL)**

	Current period \$A	Previous corresponding period \$A
1.1 Sales (or equivalent operating) revenue		
1.2 Other revenue	7,753	8,932
1.3 Total revenue	7,753	8,932
1.4 Operating profit (loss) before abnormal items and tax	(59,204)	(240,191)
1.5 Abnormal items before tax (detail in item 2.1)	--	--
1.6 Operating profit (loss) before tax (items 1.4 + 1.5)	(59,204)	(240,191)
1.7 Less tax	--	--
1.8 Operating profit (loss) after tax but before outside equity interests	(59,204)	(240,191)
1.9 Less outside equity interests	4,731	47,733
1.10 Operating profit (loss) after tax attributable to members	(54,473)	(192,458)
1.11 Extraordinary items after tax (detail in item 2.3)	--	--
1.12 Less outside equity interests	--	--
1.13 Extraordinary items after tax attributable to members	--	--
1.14 Total operating profit (loss) and extraordinary items after tax (items 1.8 + 1.11)	(54,473)	(192,458)
1.15 Operating profit (loss) and extraordinary items after tax attributable to outside equity interests (items 1.9 + 1.12)	--	--
1.16 Operating profit (loss) and extraordinary items after tax attributable to members (items 1.10 + 1.13)	(54,473)	(192,458)
1.17 Retained profits (accumulated losses) at beginning of financial period	(1,263,447)	(733,616)
1.18 Aggregate of amounts transferred from reserves	--	--
1.19 Total available for appropriation (carried forward)	(1,317,920)	(926,074)
1.20 Total available for appropriation (brought forward)	(1,263,447)	(733,525)

Consolidated profit and loss account continued

1.21 Dividends provided for or paid	NIL	NIL
1.22 Aggregate of amounts transferred to reserves	NIL	NIL

1.23	Retained profits (accumulated losses) at end of financial period	(1,313,387)	(925,983)
------	---	-------------	-----------

Abnormal and extraordinary items

PEGMONT MINES NL

		Consolidated - current period		
		Before tax \$A	Related tax \$A	After tax \$A
2.1	Abnormal items	NIL	NIL	NIL
2.2	Total abnormal items	NIL	NIL	NIL
2.3	Extraordinary items			
2.4	Total extraordinary items	NIL	NIL	NIL

Comparison of half year profits

(Preliminary final statement only)

		Current year - \$A	Previous year - \$A
3.1	Consolidated operating profit (loss) after tax attributable to members reported for the 1st half year (item 1.10 in the half yearly statement)	(54,473)	(192,458)
3.2	Consolidated operating profit (loss) after tax attributable to members for the 2nd half year	N/A	(337,464)

Consolidated balance sheet
(See note 5)
PEGMONT MINES NL

Current assets		At end of current period \$A	As shown in last annual report \$A	As in last half yearly statement \$A
4.1	Cash	179,583	210,077	314,574
4.2	Receivable	23,238	37,778	50,246
4.3	Investments	—	—	—
4.4	Inventories	—	—	—
4.5	Other (provide details if material)	1,273	—	—
4.6	Total current assets	204,094	247,855	364,820
Non-current assets		—	—	—
4.7	Receivables	—	—	—
4.8	investments	—	—	—
4.9	Inventories	6,450,000	6,450,000	6,450,000
4.10	Exploration and evaluation expenditure capitalised (see para .71 of AASB 1022)	—	—	—
4.11	Development properties (mining entities)	—	—	—
4.12	Other property, plant and equipment (net)	—	—	—
4.13	Intangibles (net)	64,358	85,810	107,263
4.14	Other (provide details if material)	—	—	—
4.15	Total non-current assets	6,514,358	6,535,810	6,557,263
4.16	Total assets	6,716,452	6,783,665	6,922,083
Current liabilities		—	—	—
4.17	Accounts payable	71,696	110,244	44,194
4.18	Borrowings	67,946	34,724	10,432
4.19	Provisions	—	—	—
4.20	Other (provide details if material)	—	683	—
4.21	Total current liabilities	139,642	145,651	54,626
Non-current liabilities		—	—	—
4.22	Accounts payable	—	—	—
4.23	Borrowings	—	—	—
4.24	Provisions	—	—	—
4.25	Other (provide details if material)	—	—	—
4.26	Total non-current liabilities	—	—	—
4.27	Total liabilities	139,642	145,651	54,626
4.28	Net assets	6,578,810	6,638,014	6,867,457

Consolidated balance sheet continued

PEGMONT MINES NL

	Equity	\$	\$	\$
4.29	Capital	2,538,901	2,538,901	2,538,901
4.30	Reserves	4,559,159	4,559,159	4,682,460
4.31	Retained profits (accumulated losses)	(1,317,920)	(1,263,447)	(926,074)
4.32	Equity attributable to members of the parent entity	5,780,140	5,834,613	6,295,287
4.33	Outside equity interests in controlled entities	798,670	803,401	572,170
4.34	Total equity	6,578,810	6,638,014	6,867,457
4.35	Preference capital and related premium included as part of 4.31	NIL	NIL	NIL

Exploration and evaluation expenditure capitalised

To be completed only by issuers with mining interests if amounts are material. Include all expenditure incurred regardless of whether written off directly against profit

	Current period \$A	Previous corresponding period \$A
5.1	Opening balance	6,450,000
5.2	Expenditure incurred during current period	29,574
5.3	Expenditure written off during current period	(29,574)
5.4	Acquisitions, disposals, revaluation increments, etc.	--
5.5	Expenditure transferred to Development Properties	--
5.6	Closing balance as shown in the consolidated balance sheet (item 4.9)	6,450,00

Development properties

(To be completed only by issuers with mining interests if amounts are material)

	Current period \$A	Previous corresponding period \$A
6.1	Opening balance	NIL
6.2	Expenditure incurred during current period	
6.3	Expenditure transferred from exploration and evaluation	
6.4	Expenditure written off during current period	
6.5	Acquisitions, disposals, revaluation increments, etc.	
6.6	Expenditure transferred to mine properties	
6.7	Closing balance as shown in the consolidated balance sheet (item 4.10)	NIL

Consolidated statement of cash flows
(See note 6)

PEGMONT MINES NL

		Current period \$A	Previous corresponding period \$A
	Cash flows related to operating activities		
7.1	Receipts from option payment	5,000	—
7.2	Payments to suppliers and employees	(18,097)	(41,644)
7.3	Dividends received	—	—
7.4	Interest and other items of similar nature received	2,753	8,932
7.5	Interest and other costs of finance paid	—	—
7.6	Income taxes paid	—	—
7.7	Other (provide details if material)		
7.8	Net operating cash flows	(10,344)	(32,712)
	Cash flows related to investing activities		
7.9	Payments for purchases of property, plant and equipment		
7.10	Proceeds from sale of property, plant and equipment		
7.11	Payment for purchases of equity investments		
7.12	Proceeds from sale of equity investments		
7.13	Loans to other entities		
7.14	Loans repaid by other entities		
7.15	Other (provide details if material) exploration	(29,574)	(85,157)
7.16	Net investing cash flows	(29,574)	(85,157)
	Cash flows related to financing activities		
7.17	Proceeds from issues of securities (shares, options, etc.)		
7.18	Proceeds from borrowings	33,222	—
7.19	Repayment of borrowings	—	(37,000)
7.20	Dividends paid		
7.21	Other working capital	(23,798)	(63,625)
7.22	Net financing cash flows	9,424	(100,705)
	Net increase (decrease) in cash held	(30,494)	(218,574)
7.23	Cash at beginning of period (see Reconciliations of cash)	210,077	533,148
7.24	Exchange rate adjustments to item 7.23		
7.25	Cash at end of period (see Reconciliation of cash)	179,583	314,574

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

--

Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current period \$A	Previous corresponding period \$A
8.1	Cash on hand and at bank	1,520	12,930
8.2	Deposits at call	128,705	255,111
8.3	Bank overdraft	—	—
8.4	Other (provide details) DME guarantees	46,858	46,533
	Security Deposit	2,500	—
8.5	Total cash at end of period (item 7.25)	179,583	314,574

Ratios

		Current period	Previous corresponding period
Profit before abnormals and tax/sales			
9.1	Consolidated operating profit (loss) before abnormal items and tax (items 1.4) as a percentage of sales revenue (items 1.1)	N/A	N/A
Profit after tax/equity interests			
9.2	Consolidated operating profit (loss) after tax attributable to members (item 1.10) as a percentage of equity (similarly attributable) at the end of the period (item 4.32)	(0.01%)	(0.03%)

Earnings per security (EPS)

10.1	Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share	(a) (0.1¢) (b) (0.1¢)	(a) (0.4¢) (b) (0.3¢)
(a)	Basic EPS		
(b)	Diluted EPS (if materially different from (a))		

PEGMONT MINES NL

NTA backing
(see note 7)

	Current period	Previous corresponding period
11.1 Net tangible asset backing per ordinary security ¢/share	13.94	14.39

Details of specific receipts/outlays, revenues/expenses

	Current period A\$'000	Previous corresponding period A\$'000
12.1 Interest revenue included in determining items 1.4	2,753	8,932
12.2 Interest revenue included in item 12.1 but not yet received (if material)	--	--
12.3 Interest expense included in item 1.4 (include all forms of interest, lease finance charges, etc.)	--	--
12.4 Interest costs excluded from item 12.3 and capitalised in asset values (if material)	--	--
12.5 Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)	--	--
12.6 Depreciation (excluding amortisation of intangibles)	--	--
12.7 Amortisation of intangibles	(21,453)	--

Control gained over entities having material effect
(See note 8)

13.1 Name of <i>issuer</i> (or <i>group</i>)	NIL
13.2 Consolidated operating profit (loss) and extraordinary items after tax of the <i>issuer</i> (or <i>group</i>) since the date in the current period on which control was acquired	\$NIL
13.3 Date from which such profit has been calculated	
13.4 Operating profit (loss) and extraordinary items after tax of the <i>issuer</i> (or <i>group</i>) for the whole of the previous corresponding period	\$NIL

Loss of control of entities having material effect
(See note 8)

14.1	Name of entity (or group)	NIL
14.2	Consolidated operating profit (loss) and extraordinary items after tax of the entity (or group) for the current period to the date of loss of control	NIL\$
14.3	Date from which the profit (loss) in item 14.2 has been calculated	
14.4	Consolidated operating profit (loss) and extraordinary items after tax of the entity (or group) while controlled during the whole of the previous corresponding period	\$NIL
14.5	Contribution to consolidated operating profit (loss) and extraordinary items from sale of interest leading to loss of control	\$NIL

Reports for industry and geographical segments

Information on the industry and geographical segments of the entity must be reported for the current period in accordance with AASB 1005: Financial Reporting by Segments. Because of the different structures employed by entities, a pro forma is not provided. Segment information should be completed separately and attached to this statement. However, the following is the presentation adopted in the Appendices to AASB 1005 and indicates which amount should agree with items included elsewhere in this statement.

Segments

Operating Revenue	2,753
Sales to customers outside the economic entity	
Inter-segment sales	
Unallocated revenue	5,000
Total revenue (consolidated total equal to item 1.3)	7,753
Segment result (including abnormal items where relevant)	29,574
Unallocated expenses	37,383
Consolidated operating profit after tax (before equity accounting) (equal to item 1.8)	59,204
Segment assets) Comparative data for segment assets should be as at the end of the previous corresponding period
Unallocated assets	
Total assets (equal to item 4.15)	

Dividends

15.1	Date the dividend is payable	N/A
15.2	Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)	N/A
18.3	Amount per security	N/A

		Franking rate applicable	39%	36%	33%
	<i>(Preliminary final statement only)</i>				
15.4	Final dividend:	Current year	NIL ¢	N/A	-- ¢
15.5		Previous year	NIL ¢	-- ¢	N/A
	<i>(Half yearly and preliminary final statements)</i>				
15.6	Interim dividend:	Current year	NIL ¢	N/A	-- ¢
				-- ¢	-- ¢
15.7		Previous year	NIL ¢	-- ¢	-- ¢

Total annual dividend (distribution) per security
(Preliminary final statement only)

	Current year	Previous year
15.8 Ordinary securities	NIL ¢	NIL ¢
15.9 Preference securities	NIL ¢	NIL ¢

Total dividend (distribution)

	Current period \$A	Previous corresponding period - \$A
15.10 Ordinary securities	\$NIL	\$NIL
15.11 Preference securities	\$NIL	\$NIL
15.12 Total	\$NIL	\$NIL

The *dividend or distribution plans* shown below are in operation.

N/A

The last date(s) for receipt of election notices to the <i>dividend or distribution plans</i>	N/A
---	-----

Any other disclosures in relation to dividends (distributions)

N/A

Equity accounted associated entities and other material interests

Equity accounting information attributable to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.

Investments in associated entities		Current period A\$	Previous corresponding period A\$
16.1	Statutory carrying value of investments in associated entities (SCV)	NIL	NIL
16.2	Share of associated entities' retained profits and reserves not included in SCV:	NIL	NIL
	Retained profits	NIL	NIL
	Reserves	NIL	NIL
16.3	Equity carrying value of investments	NIL	NIL

Material interests in entities which are not controlled entities

The economic entity has an interest (that is material to it) in the following entities.

		Percentage of ownership interest (ordinary securities, units etc) held at end of period		Contributing to operating profits (loss) and extraordinary items after tax	
17.1	Equity accounted associated entities	Current period	Previous corresponding period	Current period	Previous corresponding period
		NIL	NIL	Equity accounted	
17.2	Other material Interests	NIL	NIL	Not equity accounted (ie part of item 1.14)	

Issued and listed securities

Description includes rate of interest and any redemption or conversion rights together with prices and rates.

Category of securities		Number issued	Number listed	Par value (cents)	Paid-up value (cents)
18.1	Preference securities (description)	NIL	NIL		
18.2	Issued during current period	NIL	NIL		
18.3	Ordinary securities	47,706,511	47,706,511		
18.4	Issued during current period	NIL	NIL		
18.5	Convertible debt securities (description and conversion factor)	NIL	NIL		
18.6	issued during current period	NIL	NIL		
18.7	Options (description and conversion factor)	9,428,000		Exercise price	Expiry date
		150,000		10	31.12.2002
		2,750,000		10	31.07.2003
		2,105,000		10	31.12.2003
		2,000,000		10	30.04.2004
		1,423,000		10	31.12.2004
		1,000,000		10	31.12.2005
18.8	Issued during current period	665,000		10	31.12.2003
		323,000		10	31.12.2004
		1,000,000		10	31.12.2005
18.9	Exercised during current period	NIL	--	--	--
18.10	Expired during current period	NIL	--	--	--
18.11	Debentures (totals only)	NIL	NIL		
18.12	Unsecured Notes (totals only)	NIL	NIL		

Comments by directors

Comments on the following matters are required by the Exchange or, in relation to the half yearly statement, by AASB 1029: Half-Year Accounts and Consolidated Accounts. The comments do not take the place of the directors' report and statement (as required by the Corporations Law) and may be incorporated into the directors' report and statement. For both half yearly and preliminary final statements, if there are no comments in a section, state NIL. If there is insufficient space in comment, attach notes to this statement.

Basis of accounts preparation

If this statement is a half yearly statement, it is a general purpose financial report prepared in accordance with the listing rules and AASB 1029: Half-Year Accounts and Consolidated Accounts. It should be read in conjunction with the last annual report and any announcements to the market made by the issuer during the period. [Delete if in applicable.]

Material factors affecting the revenues and expenses of the issuer for the current period

Due to lack of field activity during the six months to June 30, exploration expenditure was down. Joint venture partners have not yet been found to fund ongoing exploration of the Pegmont lead-zinc deposit. However, the Mount Kelly is not subject to an option agreement with International Base Metals Limited, which may result in a drill program by October/November 2002. Discussions with other parties are continuing.

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

Native Title issues continue to hold up field activity (including drilling) at the May Downs zinc-lead prospect. An application has been lodged with the Land and Resources Tribunal for a determination of an Access Agreement; a preliminary hearing will be held on 1st October. EPM13739 (Buckley River – 100% Reefway) should be granted shortly.

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

NIL

Changes in accounting policies since the last annual report are disclosed as follows.
(Disclose changes in the half yearly statement in accordance with paragraph 15(c) of AASB 1029: Half-Year Accounts and Consolidated Accounts. Disclose changes in the preliminary final statement in accordance with AASB 101: Accounting Policies-Disclosure.)

NIL

Annual meeting*(Preliminary final statement only)*

The annual meeting will be held as follows:

Place

Date

Time

Approximate date the annual report will be available

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the *Corporations Law* or other standards acceptable to the Exchange (see note 13).

Identify other standards used

NIL

2. This statement, and the financial statements under the *Corporations Law* (if separate), use the same accounting policies.
3. This statement does/does not* (*delete one*) give a true and fair view of the matters disclosed (see note 2).
4. This statement is based on financial statements to which one of the following applies:
- | | |
|---|---|
| <input type="checkbox"/> The financial statements have been audited. | <input type="checkbox"/> The financial statements have been subject to review by a registered auditor (or overseas equivalent). |
| <input type="checkbox"/> The financial statements are in the process of being audited or subject to review. | <input checked="" type="checkbox"/> The financial statements have <i>not</i> yet been audited or reviewed. |
5. If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available* (*delete one*). (*Half yearly statement only - the audit report must be attached to this statement if the statement is to satisfy the requirements of the Corporations Law.*)
6. The issuer ~~has~~/does not have* (*delete one*) a formally constituted audit committee.

Sign here:



Date:

11-9-2002

(Director/Company secretary)

Print name:

M. A. MAYER

Notes

1. **For announcement to the market** The percentage changes referred to in this section are the percentage changes calculated by comparing the current period's figures with those for the previous corresponding period. Do not show percentage changes if the change is from profit to loss or loss to profit, but still show the amount of the change up or down.

2. **True and fair view** If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the *issuer* must attach a note providing additional information and explanations to give a true and fair view.
3. **Consolidated profit and loss account**

Item 1.1	The definition of "operating revenue" and an explanation of "sales revenue" (or its equivalent) and "other revenue" are set out in AASB 1004: <i>Disclosure of Operating Revenue</i> .
Item 1.2	"other revenue" includes abnormal items, but excludes extraordinary revenue items.
Item 1.4	"operating profit (loss) before abnormal items and tax" is calculated before dealing with outside equity interests and extraordinary items, but after deducting interest on borrowings, depreciation and amortisation.
Item 1.7	This item refers to the total tax attributable to the amount shown in item 1.6. Tax includes income tax and capital gains tax (if any) but excludes taxes treated as operating expenses (eg. fringe benefits tax).
4. **Income tax** If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.
5. **Consolidated balance sheet**

Format The format of the consolidated balance sheet should be followed as closely as possible. However, additional items may be added if greater clarity of exposition will be achieved, provided the disclosure still meets the requirements of AASB 1029. Banking institutions may substitute a clear liquidity ranking for the Current/Non-Current classification.

Basis of revaluation If there has been a material revaluation of non-current assets (including investments) since the last annual report, the *issuer* must describe the basis of revaluation adopted. The description must meet the requirements of paragraphs 19-21 of AASB 1010: *Accounting for the Revaluation of Non-Current Assets*. If the *issuer* has adopted a procedure of regular revaluation, the basis for which has been disclosed and has not changed, no additional disclosure is required. Trusts should also note paragraph 10 of AASB 1029 and paragraph 11 of AASB 1030.
6. **Statement of cash flows** For definitions of "cash" and other terms used in this statement see AASB 1026: *Statement of Cash Flows*. *Issuers* should follow the form as closely as possible, but variations are permitted if the *directors* (in the case of a trust, the management company) believe that this presentation is inappropriate. However, the presentation adopted must meet the requirements of AASB 1026. Mining exploration *issuers* may use the form of cashflow statement in Appendix 5B.
7. **Net tangible asset backing** Net tangible assets are determined by deducting from total tangible assets all claims on those assets ranking ahead of the ordinary securities (i.e. all liabilities, preference shares, outside equity interests, etc). Mining *issuers* are *not* required to state a net tangible asset backing per ordinary security.
8. **Gain and loss of control over entities** The gain or loss must be disclosed if it has a material effect on the consolidated financial statements. Details must include the

contribution for each gain or loss that increased or decreased the *issuer's* consolidated operating profit (loss) and extraordinary items after tax by more than 5% compared to the previous corresponding period.

9. **Equity accounting** If an *issuer* adopts equity accounting, no comparative equity accounting figures are required in the first period following its adoption.
10. **Rounding of figures** This statement anticipates that the information required is given to the nearest \$1,000. However, an *issuer* may report exact figures, if the \$A'000 headings are amended. If an *issuer* qualifies under an ASIC Class Order dated 17 August 1994, it may report to the nearest million dollars, or to the nearest \$100,000, if the \$A'000 headings are amended.
11. **Comparative figures** Comparative figures are normally the unadjusted figures from the previous corresponding period. However, if the previously reported figures are adjusted to achieve greater comparability, a note explaining the adjustment must be included with this statement. If no adjustment is made despite a lack of comparability, a note explaining the position should be attached.
12. **Additional information** An *issuer* may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement. The requirement under the list rules for an *issuer* to complete this statement does not prevent the *issuer* issuing reports more frequently. Additional material lodged with the ASIC under the *Corporations Law* must also be given to the Exchange. For example, a *directors'* report and statement, if lodged with the ASIC, must be given to the Exchange.
13. **Accounting Standards** the Exchange will accept, for example, the use of International Accounting Standards for *foreign issuers*. If the standards used do not address a topic, the Australian standard on that topic (if one) must be complied with.
14. **Borrowing corporations** As at 1/7/96, this statement may be able to be used by an *issuer* required to comply with the *Corporations Law* as part of its half yearly financial statements if prepared in accordance with Australian Accounting Standards. However, borrowing corporations must comply with Schedule 5 of the Corporations Regulations. See regulation 3.6.02(4).