



Pioneer Permanent Building Society Limited  
ABN 36 087 652 042  
Cnr. Victoria & Macalister Streets,  
P.O. Box 1084, Mackay, Q. 4740.  
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Facsimile: (07) 4957 8841  
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Website: www.pioneeronline.com.au

5 April 2004

Mr Scott Evans  
General Manager  
Stock Exchange of Newcastle Ltd  
Ground Floor, 384 Hunter Street  
NEWCASTLE NSW 2300

Dear Mr Evans

#### SUBSTANTIAL SHAREHOLDER NOTICE

This is to advise that Pioneer Permanent Building Society Limited has not received any Substantial Shareholder Notices since the commencement of trading on 31 March 2004.

Yours faithfully

  
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LARRY VOLTZ  
COMPANY SECRETARY

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