



Pioneer Permanent Building Society Limited
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FACSIMILE

TO: Stock Exchange of Newcastle

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FROM: Larry Voltz
Company Secretary

SUBJECT: Change in Director's Interests

DATE: 30 April 2004

NO. OF PAGES: 3
(Including this one)

Attached is a notice of Change of Director's Interests.

Regards,


Larry Voltz
Company Secretary

Change in Director's Interests

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity Pioneer Permanent Building Society Limited
ABN 36 087 652 042

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Glen George Cerutti
Date of last notice	30 April 2004

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	L Cerutti Investments Pty Ltd (G Cerutti is a director and shareholder)
Date of change	31 March 2004 and 1 April 2004
No. of securities held prior to change	100
Class	Ordinary
Number acquired	30,000
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$98,520
No. of securities held after change	30,100
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	On-market trade

Change in Director's Interests

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	