



Pioneer Permanent Building Society Limited
ABN 36 087 652 042
AFS Licence No. 245488
Cnr. Victoria & Macalister Streets,
P.O. Box 1084, Mackay, Q. 4740.
Telephone: (07) 4951 2344
Facsimile: (07) 4957 8841
Email: admin@ppbsl.com.au
Website: www.pioneeronline.com.au

19 July 2004

FACSIMILE #: (02) 4929 1556

Mr Scott Evans
General Manager
Stock Exchange of Newcastle Ltd
Ground Floor, 384 Hunter Street
NEWCASTLE NSW 2300

Dear Mr Evans

APPOINTMENT OF GENERAL MANAGER

Please find attached a Media Release that is being issued today in respect to the Society appointing a new General Manager and other Senior Executive positions.

Yours faithfully


.....
LARRY VOLTZ
COMPANY SECRETARY

ljv.dh

enc



Pioneer Permanent Building Society Limited
ABN 36 087 652 042
Cnr Victoria & Macalister Streets
PO Box 1084, Mackay Qld 4740
Telephone: (07) 4951 2344
Facsimile: (07) 4957 8841
Email: admin@ppbsl.com.au
Website: www.pioneeronline.com.au

19 July 2004

Executive Appointments for Pioneer Permanent Building Society

The Directors of Pioneer Permanent Building Society Limited are pleased to announce the appointment of Mr Allan Richardson as the Society's new General Manager.

Mr Clifford Flor, the Society's Chairman, said that Allan has extensive experience in banking and finance with Building Societies, Banks and Credit Unions over many years and in financial management.

Allan will commence duties with Pioneer on 2 August 2004.

Mr Larry Voltz, who has been Acting General Manager for the past six months, has been appointed to the position of Assistant General Manager and will have a key role in managing the Society's extensive operations. Larry is also the Company Secretary.

Mr Michael McLennan has been appointed to the position of Financial Controller. Michael has been with Pioneer in an Executive role for the past two years and has previously held senior positions with other financial institutions.

ENDS

For further information:

Mr Larry Voltz
Company Secretary
Phone: (07) 4951 2344