

## MEDIA RELEASE

1 September 2004

### **Pioneer Shareholders to receive 5.5 cents per Share Dividend**

Pioneer Permanent Building Society Limited today announced a final dividend of 5.5 cents per share, taking the full year dividend to 8 cents per share fully franked.

This represents a total dividend of \$810,539 or 60% of after-tax profits.

Pioneer's General Manager, Mr Allan Richardson, said "while Shareholders will receive a fully franked return on their shares, a significant portion of the after-tax profits have been retained to build up Shareholder funds for future growth of our business."

The timeframe for the dividend payment is as follows:

Ex-dividend date:	10 September 2004
Book closing date:	16 September 2004
Dividend payment date:	28 September 2004

Pioneer provides a Dividend Reinvestment Scheme for Shareholders to build up their shareholding at a discount of 5% to the prevailing market price.

Earlier this week the Society reported a full year profit of \$1.9 million before tax.

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### **For more information:**

Mr Larry Voltz  
Company Secretary  
07 4951 2344

***Pioneer Permanent Building Society Limited was established as a Mackay-based Building Society in 1967 and now has a network of over 50 outlets across regional Queensland. The Society listed on the Stock Exchange of Newcastle Limited (NSX) in March 2004. Pioneer provides a full range of banking and financial services and continues to reinvest funds into the communities in which it operates.***