

Notice of Director's Interests

Section 205G of the Corporations Law

To: Stock Exchange of Newcastle Limited
Ground Floor
384 Hunter Street
Newcastle NSW 2300

You need to complete sections 1 and 3 if the notice is an initial notice. You need to complete sections 2 and 3 if the notice is an updating notice.

1. Initial notice section 205G(3), (4)

name of director
name of company
date of appointment (if sec 205G(3)(a) notice)
or	
date of listing (if sec 205G(3)(b) notice)

You need to complete sections 2 and 3 if the notice is on a change of interests.

2. Notice of Change of Interest section 205G(4)

name of director	ERNEST GEOFFREY ALBERS.....
name of company	OCTANEX N.L.
date of last notification to ASX	19 JANUARY 2004.....
date director's interest changed	28 JUNE 2004.....

3. I disclose the following information to ASX

<i>Section 205G(1)(a)</i>	
Interest	Circumstances giving rise to relevant interest
I have a relevant interest in the following securities of the company or a related body corporate. Type of security: Number of securities:	Refer annexure 'A'
<i>Section 205G(1)(b)</i>	
I have an interest in the following contracts to which I am a party or under which I am entitled to a benefit and confer a right to call for or deliver shares in, debentures of, or interests in a collective investment scheme made available by, the company or a related body corporate.	

Additional information may be attached if the space provided in this form is insufficient.



Sign here
Director

Date 6 July 2004

ANNEXURE “A”

ERNEST GEOFFREY ALBERS
Section 205G of the Corporations Act

SECURITIES IN OCTANEX N.L.

DIRECTOR’S RELEVANT INTEREST IN SECURITIES OF WHICH DIRECTOR IS THE REGISTERED HOLDER	ORDINARY SHARES	31/3/2005 OPTIONS	30/6/2008 OPTIONS
Ernest Geoffrey Albers	2,920,699	-	-
Ernest Geoffrey Albers & Pamela Joy Albers	1,100,000	1,100,000	1,100,000
Ernest Geoffrey Albers & Elaine Margaret Larsson	45,000	45,000	45,000
	<u>4,065,699</u>	<u>1,145,000</u>	<u>1,145,000</u>

**DIRECTOR’S RELEVANT INTEREST IN SECURITIES
OF WHICH THE DIRECTOR IS NOT THE REGISTERED HOLDER**
(SHARES REGISTERED TO ENTITIES IN WHICH AN INTEREST IS HELD)

ALBERS CUSTODIAN COMPANY PTY LTD	45,000	45,000	45,000
AURALANDIA N.L.	1,909,340	600,000	600,000
AUSTRALIS MINING FINANCE PTY LTD	680,000	180,000	180,000
BASS STRAIT GROUP PTY LTD	2,453,058	1,580,000	1,580,000
CUE PETROLEUM PTY LTD	386,664	-	-
F.H. NOMINEES PTY LTD	335,000	-	-
GREAT AUSTRALIA CORPORATION PTY LTD	160,000	160,000	160,000
GREAT MISSENDEN GROUP PTY LTD	1,060,060	880,000	880,000
GREAT MISSENDEN HOLDINGS PTY LTD	2,610,220	4,000,000	4,000,000
STRATA RESOURCES N.L.	352,500	352,500	352,500
SACROSANCT PTY LTD	480,000	480,000	480,000
SEAQUEST PETROLEUM N.L.	499,000	99,000	99,000
THE ALBERS COMPANIES INCORPORATED PTY	1,725,838	99,000	99,000
WILSTERMERE CORPORATION PTY LTD	55,000	55,000	55,000
500 CUSTODIAN PTY LTD	713,520	390,760	390,760
	<u>13,465,200</u>	<u>8,921,260</u>	<u>8,921,260</u>
	<u>17,530,899</u>	<u>10,066,260</u>	<u>10,066,260</u>

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1. Initial notice section 205G(3), (4)

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or	
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You need to complete sections 2 and 3 if the notice is on a change of interests.

2. Notice of Change of Interest section 205G(4)

name of director	PAMELA JOY ALBERS.....
name of company	OCTANEX N.L.
date of last notification to ASX	19 JANUARY 2004.....
date director's interest changed	28 JUNE 2004.....

3. I disclose the following information to ASX

<i>Section 205G(1)(a)</i>	
Interest	Circumstances giving rise to relevant interest
I have a relevant interest in the following securities of the company or a related body corporate.	
Type of security:	Refer annexure 'A'
Number of securities:	
<i>Section 205G(1)(b)</i>	
I have an interest in the following contracts to which I am a party or under which I am entitled to a benefit and confer a right to call for or deliver shares in, debentures of, or interests in a collective investment scheme made available by, the company or a related body corporate.	

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Director

Date 6 July 2004

ANNEXURE “A”

PAMELA JOY ALBERS
Section 205G of the Corporations Act

SECURITIES IN OCTANEX N.L.

DIRECTOR’S RELEVANT INTEREST IN SECURITIES OF WHICH DIRECTOR IS THE REGISTERED HOLDER	ORDINARY SHARES	31/3/2005 OPTIONS	30/6/2008 OPTIONS
Pamela Joy Albers	512,501	-	-
Ernest Geoffrey Albers & Pamela Joy Albers	1,100,000	1,100,000	1,100,000
	<u>1,612,501</u>	<u>1,100,000</u>	<u>1,100,000</u>

**DIRECTOR’S RELEVANT INTEREST IN SECURITIES
OF WHICH THE DIRECTOR IS NOT THE REGISTERED HOLDER**
(SHARES REGISTERED TO ENTITIES IN WHICH AN INTEREST IS HELD)

ALBERS CUSTODIAN COMPANY PTY LTD	45,000	45,000	45,000
AURALANDIA N.L.	1,909,340	600,000	600,000
AUSTRALIS MINING FINANCE PTY LTD	680,000	180,000	180,000
BASS STRAIT GROUP PTY LTD	2,453,058	1,580,000	1,580,000
CUE PETROLEUM PTY LTD	386,664	-	-
GREAT AUSTRALIA CORPORATION PTY LTD	160,000	160,000	160,000
GREAT MISSENDEN GROUP PTY LTD	1,060,060	880,000	880,000
GREAT MISSENDEN HOLDINGS PTY LTD	2,610,220	4,000,000	4,000,000
SACROSANCT PTY LTD	480,000	480,000	480,000
SEAQUEST PETROLEUM N.L.	499,000	99,000	99,000
THE ALBERS COMPANIES INCORPORATED PTY	1,725,838	99,000	99,000
WILSTERMERE CORPORATION PTY LTD	55,000	55,000	55,000
	<u>12,064,180</u>	<u>8,178,000</u>	<u>8,921,260</u>
	<u>13,676,681</u>	<u>9,278,000</u>	<u>10,066,260</u>