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5 March 2004

Stock Exchange of Newcastle Ltd
Company Announcement Office

OUTCOME OF RESOLUTIONS PUT TO EXTRAORDINARY GENERAL MEETING – 5 MARCH 2004

All the resolutions put to shareholders at the Extraordinary General Meeting held on 5 March 2004 were passed on a show of hands.

Resolution 1 Adoption of new Rule 2.6 of the Constitution

The total number of proxy votes, in respect of which the appointments specified that:

| | | |
|-------|--|------------|
| (i) | the proxy is to vote for the resolution | 18,664,432 |
| (ii) | the proxy is to vote against the resolution | 27,571 |
| (iii) | the proxy is to abstain on the resolution | - |
| (iv) | the proxy may vote at the proxy's discretion | - |

Resolution 2 Adoption of new Rule 2.7 of the Constitution

The total number of proxy votes, in respect of which the appointments specified that:

| | | |
|-------|--|------------|
| (i) | the proxy is to vote for the resolution | 18,624,432 |
| (ii) | the proxy is to vote against the resolution | 67,571 |
| (iii) | the proxy is to abstain on the resolution | - |
| (iv) | the proxy may vote at the proxy's discretion | - |

Resolution 3 Adoption of new Rule 2.8 of the Constitution

The total number of proxy votes, in respect of which the appointments specified that:

| | | |
|-------|--|------------|
| (i) | the proxy is to vote for the resolution | 18,625,232 |
| (ii) | the proxy is to vote against the resolution | 48,371 |
| (iii) | the proxy is to abstain on the resolution | 20,000 |
| (iv) | the proxy may vote at the proxy's discretion | - |

Resolution 4 Adoption of new Rule 5.5 of the Constitution

The total number of proxy votes, in respect of which the appointments specified that:

| | | |
|-------|--|------------|
| (i) | the proxy is to vote for the resolution | 18,625,232 |
| (ii) | the proxy is to vote against the resolution | 68,371 |
| (iii) | the proxy is to abstain on the resolution | - |
| (iv) | the proxy may vote at the proxy's discretion | - |

Resolution 5 Adoption of addition to Rule 1.1(a) of the Constitution

The total number of proxy votes, in respect of which the appointments specified that:

| | | |
|-------|--|------------|
| (i) | the proxy is to vote for the resolution | 18,624,432 |
| (ii) | the proxy is to vote against the resolution | 67,571 |
| (iii) | the proxy is to abstain on the resolution | 800 |
| (iv) | the proxy may vote at the proxy's discretion | - |

By order of the Board



David B Hill
Company Secretary