

**Octanex N.L.**

ABN 61 005 632 315

Level 25
500 Collins Street
Melbourne Victoria 3000
Australia

Tel: (+61 3) 9629 6100
Fax: (+61 3) 9629 6278
Email: admin@octanex.com.au

26 November 2004

Newcastle Stock Exchange Ltd
Company Announcement Office

**OUTCOME OF RESOLUTIONS PUT TO ANNUAL
GENERAL MEETING – 26 November 2004**

All the resolutions put to shareholders at the Annual General Meeting held on 26 November 2004 were passed on a show of hands.

Resolution 2 to re-elect Ernest Geoffrey Albers

The total number of proxy votes, in respect of which the appointments specified that:

- | | |
|--|------------|
| (i) the proxy is to vote for the resolution: | 13,429,464 |
| (ii) the proxy is to vote against the resolution: | - |
| (iii) the proxy is to abstain on the resolution: | - |
| (iv) the proxy may vote at the proxy's discretion: | 101,600 |

Resolution 3 to re-elect Andrew Peter Armitage

The total number of proxy votes, in respect of which the appointments specified that:

- | | |
|--|------------|
| (i) the proxy is to vote for the resolution: | 13,429,464 |
| (ii) the proxy is to vote against the resolution: | - |
| (iii) the proxy is to abstain on the resolution: | - |
| (iv) the proxy may vote at the proxy's discretion: | 101,600 |

By order of the Board

A handwritten signature in black ink, appearing to read "David B Hill", written over a horizontal line.

David B Hill
Company Secretary