LabTech Systems

LabTech Systems Ltd (ACN 107 670 673)

NSX COMPANY ANNOUNCEMENT

NSX codes LTS, LTSOA, LTSOB

09:00AM EST Friday 22 April 2005

ARRM Announcement

LabTech Systems patented MicroStreak technology is designed to allow the automation of laboratory processes associated with routine agar-plate based microbial culture. ARRM was engaged by LabTech Systems (LTS) to develop a prototype robotic instrument for its patented MicroStreak technology.

Based on the LTS MicroStreak technology, a prototype robotic system was designed for Proof of Concept trials to confirm that the MicroStreak technology is capable of isolating colonies from pure and mixed microbial cultures under semi-automated conditions. Development of the prototype robotic was successfully completed.

On 19 April 2005 it was announced that Advanced Rapid Robotic Manufacturing (ARRM) has been placed in voluntary administration.

Commercial development of the MicroStreak technology has not been affected by the ARRM announcement.