

27 August 2004

## Statement the status of Convertible notes



### The following Convertible Notes have been redeemed.

Quantity	Class	Amount	Holder	
6	B	\$680,130	Avery Foundation	
1	D	\$150,000	Taycol Nominees Pty Ltd	*
1	Director	\$141,448	Michael and Ingrid Yates	*
1	Director	\$529,535	David and Graham Collinson	*

\* The monies redeemed from notes was used to purchase shares under the prospectus.

### The following note has not been redeemed.

1	C	\$212,136	Avery Foundation
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