

Klondike Source Limited



25 March 2004

The Manager
Stock Exchange of Newcastle Limited
384 Hunter Street
Newcastle NSW 2300

Initial Director's Interest Notice

Following the commencement of trading of Klondike Source Limited's shares on 19 March 2004 we attach the Initial Director's Interest Notices.

Yours faithfully
Klondike Source Limited

Robert J Waring
Company Secretary

10th Floor, 80 Arthur Street, North Sydney NSW 2060, Australia
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Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available.
Information and documents given to NSX become NSX's property and may be made public.

Name of entity Klondike Source Limited
ABN 64 087 595 980

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	Patrick James Dymock Elliott
Date of last notice	Initial notice upon commencement of trading in the Company's shares on NSX on 19 March 2004.
Date that director become a director (if initial notice)	30 May 2003
Date that director ceased to be director (if final notice)	

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Shares held by Panstyn Investments Pty Ltd	2,500,000 Fully paid ordinary shares
Options held by Panstyn Investments Pty Ltd	1,250,000 Options exercise price 20 cents
	These options expire on 31 December 2007

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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Name of entity Klondike Source Limited
ABN 64 087 595 980

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	Colin Maguire Thomas
Date of last notice	Initial notice upon commencement of trading in the Company's shares on NSX on 19 March 2004.
Date that director become a director (if initial notice)	15 May 1999
Date that director ceased to be director (if final notice)	

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities
50 Fully paid ordinary shares

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Shares held by Poduta Pty Ltd	1,750,000 Fully paid ordinary shares
Options held by Poduta Pty Ltd	875,000 Options exercise price 20 cents
Options held by RobSearch Australia Pty Ltd, in which C M Thomas is a director and shareholder.	2,195,000 Options exercise price 25 cents Both classes of options expire on 31 December 2007

Part 3 – Director's interests in contracts

Detail of contract	Convertible note with Poduta Pty Ltd, a company controlled by C M Thomas for a maximum drawdown of \$70,000 by KSL, of which \$32,000 has been drawn down.
Nature of interest	Poduta Pty Ltd has the right to convert the amount owing at any time to fully paid ordinary shares in KSL.
Name of registered holder (if issued securities)	Convertible note with Poduta Pty Ltd.
No. and class of securities to which interest relates	The amount owing at any time may convert into fully paid ordinary shares in KSL at 10 cents per share.

Initial or Final Director's Interest Notice

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Name of entity Klondike Source Limited
ABN 64 087 595 980

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	Raymond John Soper
Date of last notice	Initial notice upon commencement of trading in the Company's shares on NSX on 19 March 2004.
Date that director become a director (if initial notice)	15 May 1999
Date that director ceased to be director (if final notice)	

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities 50 Fully paid ordinary shares
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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Shares held by Ipseity Pty Ltd	1,117,490 Fully paid ordinary shares
Options held by Ipseity Pty Ltd	450,000 Options exercise price 20 cents
Options held by Ipseity Pty Ltd	2,195,000 Options exercise price 25 cents
	Both classes of options expire on 31 December 2007

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Initial or Final Director's Interest Notice

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Name of entity Klondike Source Limited
ABN 64 087 595 980

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	Robert Gerard Adamson
Date of last notice	Initial notice upon commencement of trading in the Company's shares on NSX on 19 March 2004.
Date that director become a director (if initial notice)	On 22 October 2003 Mr Adamson became an alternate director for Mr C M Thomas
Date that director ceased to be director (if final notice)	

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities 296,750 Fully paid ordinary shares 125,000 Options exercise price 20 cents, which expire on 31 December 2007 200,000 Options exercise price 25 cents, which expire on 31 December 2007

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable" be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Nil	

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	