

Klondike Source Limited

ACN 087 595 980

FORM OF PROXY

ADMINISTRATION OFFICE:

Level 10, 80 Arthur Street, North Sydney, NSW 2060

Facsimile: (02) 9954 4011

I/We

(Full name in block letters)

of

(Address)

being a member of Klondike Source Limited hereby appoint:

Name

Address

or failing that person:

Name

Address

or failing that person, the Chairman of the meeting as my/our proxy/proxies to vote for me/us and on my/our behalf at the Annual General Meeting of this Company to be held at the Board Room, Level 10, 80 Arthur Street, North Sydney, on Thursday, 26 May 2005 commencing at 4.00 pm and at any adjournment thereof.

Signature of shareholder (companies to execute under seal or in accordance with the Corporations Act)

Dated this day of 2005

If you desire to direct your proxy/proxies how to vote, please insert **X** in the appropriate box. If you do not direct your proxy/proxies they may vote as they think fit or may abstain from voting.

BUSINESS

For

Against

Abstain

Resolution 1 - To receive the Financial Report







Resolution 2 - To elect a director – C M Thomas





