

# Klondike Source Limited



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### 2004 Exploration Program Commences

#### Drilling Program Starts

Drilling of the first diamond cored drill hole commenced on Wednesday, 9th June. This hole is testing the eastern part of Anomaly "A" in the "JV" Claims. It is being drilled on an azimuth of 045 degrees, at an angle of 60 degrees and the intention is to drill to a vertical depth of about 220m.

This is the first of a 6 to 8 hole program (2,200 metres total) to test co-incident soil geochemical gold-structural anomalies defined by the Company over the past four years.

#### Claim Staking

Several competitor companies have been aggressively staking open areas of the Klondike Goldfield. This competition for open ground has led KSL to instigate an acceleration of a significant claim staking program of its own to acquire previously defined prospective areas. This staking program is near completion and is expected to be reported in the coming week.

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