

Incorporated in New Zealand/ A.B.N 009 474 702

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Newcastle Stock Exchange 384 Hunter Street Newcastle NSW 2300 AUSTRALIA

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FOR PUBLIC RELEASE

Warrants

We refer to our recent advice about the second warrant payment. Following a reconciliation of the monies received the correct sum received from Warrant Holders was \$226,626.80. This amount reflects payment of 22,662,680 Warrants. 14,063,607 Warrants have lapsed, leaving 22,662,680 Warrants on issue.

HERITAGE GOLD NZ LTD

Sue Sangster Company Secretary