

30 August 2002

Newcastle Stock Exchange
384 Hunter Street
Newcastle
NSW 2300
AUSTRALIA

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FOR PUBLIC RELEASE

Heritage Gold NZ Limited Annual Meeting

Heritage Gold NZ Limited advises that at the Annual Meeting of shareholders held today all resolutions were passed by the requisite majorities.

Mr R N Stagg and Mr J M McKee were re-elected as directors of the Company.

Yours faithfully

HERITAGE GOLD NZ LIMITED



Alison Griffiths
Company Secretary