



Incorporated in New Zealand / ABN 009 474 702

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29 December 2004

Company Announcements Office  
Australian Stock Exchange Limited  
4<sup>th</sup> Floor  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sirs

**ISSUE OF HERITAGE GOLD NZ LTD SHARES – SECONDARY TRADING  
NOTICE - NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE  
CORPORATIONS ACT 2001 ("Act")**

Heritage Gold NZ Limited has completed a share Placement to sophisticated and professional investors to provide funds for exploration work in the Talisman area and working capital.

On 29 December 2004, Heritage Gold NZ Ltd ("**Company**") issued 14,000,000 Ordinary Fully Paid Shares ("**Securities**") to investors pursuant to receiving Firm Commitment Offers.

**Secondary Trading Exemption**

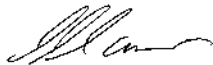
The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. A sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 29 December 2004 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 29 December 2004 there is no information:
  - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and

- (ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
  - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
  - B. the rights and liabilities attaching to the Securities.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Sue Sangster', with a stylized flourish at the end.

Sue Sangster  
Company Secretary