

Incorporated in New Zealand/ A.R.B.N 009 474 702

Newcastle Stock Exchange

28 June 2002

Newcastle **NSW 2300** AUSTRALIA

384 Hunter Street

541 Parnell Road, Parnell, Auckland, New Zealand Phone: (+64 9) 303-1893 • Fax: (+64 9) 303-1612 Email: hmining@xtra.co.nz

1st floor, 25 Richardson Street, West Perth,

Western Australia 6005

Phone: (+61 8) 9481-2040 • Fax: (+61 8) 9481-2041

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FOR PUBLIC RELEASE

Transition from ASX Foreign Exempt to ASX General Listing

The Australian Stock Exchange ("ASX") has approved the change in the Company's admission category from ASX Foreign Exempt to ASX General Listing, effective from Monday 1 July 2002.

Security Code – shares: HTM

Listing on Newcastle Stock Exchange

The Newcastle Stock Exchange ("NSX") has approved the Company's admission. Heritage Gold's securities will be quoted from the commencement of trading on Monday 1 July 2002.

Security Code - shares: HGD, warrants: HGDXHA

New Zealand Stock Exchange

The Company also remains listed on the New Zealand Stock Exchange giving it the unique distinction of being the only Company listed on three Australasian stock exchanges.

Security Code – shares: HGD, warrants: HGDCA

Shareholders are being notified of the transition to ASX General Listing and the new NSX listing, both of which will be seamless for Australian shareholders.

Yours faithfully

Peter Atkinson

Managing Director