



Incorporated in New Zealand / ABN 009 474 702

REGISTERED (HEAD) OFFICE
541 Parnell Road, Parnell, Auckland, New Zealand
Phone: (+64 9) 303-1893 • Fax: (+64 9) 303-1612
Email: office@heritagegold.co.nz

AUSTRALIAN OFFICE
1st floor, 25 Richardson Street, West Perth,
Western Australia 6005
Phone: (+61 8) 9481-2040 • Fax: (+61 8) 9481-2041

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Newcastle Stock Exchange
384 Hunter Street
Newcastle
NSW 2300
AUSTRALIA

BY ASX ONLINE

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Drilling commences at Waihi North gold project

Heritage Gold has commenced a diamond drilling programme of up to 3 holes on its Waihi North project, immediately north of the Martha mine at Waihi. This follows detailed ground geophysics and sampling in an area of hydrothermal alteration, previously identified from airborne geophysics and geological mapping.

The drilling is expected to last approximately 3 weeks and results will be reported on a hole-by-hole basis. The first hole is sited 400m north east of the Martha open pit.

The source of the geophysical anomalies being targeted is interpreted as quartz veining and/or silicification north of the Martha mine, where there has been little or no exploration in the last 50 years.

A further 6 areas of hydrothermal alteration have also been identified in the Waihi North permit by Heritage.

Drilling at Rahu gold project

Results of detailed soil geochemical surveys and resistivity surveys will be reported following interpretation, which is now about 80% complete.

A reverse circulation drilling programme is planned to commence at Rahu following completion of the Waihi North drilling.

Alison Griffiths
Company Secretary