

22 August 2002

Newcastle Stock Exchange  
384 Hunter Street  
Newcastle  
NSW 2300  
AUSTRALIA

**PAGES 1****FOR PUBLIC RELEASE****NOTIFICATION OF ALLOTMENT OF SECURITIES**

For the purposes of Listing Rule 7.12.1, Heritage Gold NZ Limited advises the following securities have been issued:

a	Class of security	Warrants
	ISIN	NZHGDW0001S3
b	Number issued	504,921
c	Nominal value	Not applicable
	Issue Price	\$0.01
d	Payment terms	Cash
e	Amount paid up	Not applicable
f	Percentage of class of securities	100%
g	Reason for issue	Placement from balance of renounceable rights issue announced 17 May 2002
h	Authority for issue	Directors' resolution. Listing Rule 7.3.4(c)
i	Terms of issue	Each warrant will convert into a fully paid ordinary share on payment in full of the purchase price of \$0.09.
j	Number of securities in existence after issue	36,726,287
k	Treasury stock	Not applicable
l	Date of issue	21 August 2002



Alison Griffiths  
**Company Secretary**