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Newcastle Stock Exchange 384 Hunter Street Newcastle NSW 2300 AUSTRALIA

REGISTERED (HEAD) OFFICE

541 Parnell Road, Parnell, Auckland, New Zealand Phone: (+64 9) 303-1893 • Fax: (+64 9) 303-1612 Email: office@heritagegold.co.nz

AUSTRALIAN OFFICE

1st floor, 25 Richardson Street, West Perth, Western Australia 6005

Phone: (+61 8) 9481-2040 • Fax: (+61 8) 9481-2041

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Results from Dominion Knoll significantly upgrade potential

At Dominion Knoll, Heritage has recently completed geological mapping, geochemical sampling, and a ground magnetic geophysical survey. Data from a previous resistivity survey by Freeport Australia Minerals Ltd has been reprocessed and reinterpreted, and all exploration data compiled and digitised.

Specifically, this work has shown:

- Several significant quartz veins with anomalous geochemical values up to 2.32g/t Au and 183g/t Aq:
- Four broad northerly trending mineralised zones defined by coincident quartz veining, hydrothermal alteration, and anomalous gold geochemistry (values up to 1.61 g/t Au);
- Distinct magnetic signatures outlining these alteration zones; and
- Four major north trending resistivity anomalies which, based on Karangahake experience, are likely to reflect quartz veins at depth.

Mapping has focussed on the southern end of the Talisman Beach zone, within the Dominion Knoll permit. This zone is at least 80m wide and consists of massive quartz veins, quartz vein breccias and associated quartz vein stockwork. Geochemical sampling of the zone yielded anomalous values in the range 0.08g/t to 1.61g/t Au. The 2,000m long zone extends from Dominion Knoll north to Rahu.

The largest resistivity anomaly, approximately 500m long and up to 120m wide, is coincident with a quartz veined rhyolite ridge where quartz vein samples assayed up to 2.32 g/t Au and 183 g/t Ag.

Previous drilling at Dominion Knoll by another company intersected a deep extension (0.75m assaying 5.4g/t Au and 5.9g/t Ag at a downhole depth of 536m) of the adjacent Maria vein system which hosts the majority of Heritage's recently announced resource of 109,600oz Au and 438,400oz Ag.

Overall these results are very encouraging and support the likely extension of the Maria vein system south from the Talisman mine, significantly increasing the scale of the exploration targets in the Karangahake project.

Dominion Knoll is the southernmost of three contiguous exploration permits covering the Karangahake epithermal system, where a gold resource has been established at Talisman (adjacent to Dominion Knoll), and promising exploration drilling results reported at Rahu (the northernmost permit).

Heritage is targetting extensions of the Maria vein system to the south and parallel vein systems to the west, with a planned RC drilling programme during the next quarter to test the targets identified.

DISCLOSURE: Information in this report has been compiled under the supervision of Mr. Murray Ronald Stevens, a corporate member of the Australasian Institute of Mining and Metallurgy with over five years relevant experience.

Sue Sangster Company Secretary