



Incorporated in New Zealand / ABN 009 474 702

REGISTERED (HEAD) OFFICE
541 Parnell Road, Parnell, Auckland, New Zealand
Phone: (+64 9) 303-1893 • Fax: (+64 9) 303-1612
Email: office@heritagegold.co.nz

AUSTRALIAN OFFICE
1st floor, 25 Richardson Street, West Perth,
Western Australia 6005
Phone: (+61 8) 9481-2040 • Fax: (+61 8) 9481-2041

16 September 2003

Newcastle Stock Exchange
384 Hunter Street
Newcastle
NSW 2300
AUSTRALIA

PAGES: 1

FOR PUBLIC RELEASE

NOTIFICATION OF ALLOTMENT OF SECURITIES

Heritage Gold NZ Limited advises the following securities have been issued:

a	Class of security	Ordinary Shares
b	Number issued	1,000,000
c	Nominal value	Not applicable
	Issue Price	NZ\$0.055
d	Payment terms	In consideration of services provided or to be provided pursuant to services agreement between the Company and Ralph Stagg dated 31 January 2003 ("the Agreement")
e	Amount paid up	100%
f	Percentage of class of securities	1.3367%
g	Reason for issue	Remuneration pursuant to the Agreement
h	Authority for issue	Directors' Resolution dated 15 September 2003
i	Terms of issue	As described in the notice of the Annual Meeting of the Company dated 27 June 2003
j	Number of securities in Existence after issue	74,809,400
k	Treasury stock	Not applicable
l	Date of issue	15 September 2003

Sue Sangster
Company Secretary