



Incorporated in New Zealand / ABN 009 474 702

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Newcastle Stock Exchange  
384 Hunter Street  
Newcastle  
NSW 2300  
**AUSTRALIA**

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**FOR PUBLIC RELEASE**

**PLACEMENT OF SHARES**

Heritage Gold NZ Limited ("Heritage") has completed a share placement to a Hong Kong resident ("Placement") to raise further working capital. The Placement of 7,200,000 ordinary fully paid shares was made at an issue price of NZ5 cents per share and raised NZ\$360,000, net of expenses. No related party participated in the placement.

All Placement shares will rank equally in all respects with the existing ordinary shares of Heritage on issue.

**APPOINTMENT OF CONSULTANT**

Mr. Pat Elliott has been appointed as a consultant to Heritage. His role is to assist Heritage in the development of its existing gold exploration assets and to identify and pursue expansion opportunities in the gold mining industry, both in New Zealand and overseas. Pat Elliott is a corporate financier with extensive experience in the resources sector in Australia and overseas.

Under the consultancy agreement entered into between Heritage and Pat Elliott, Heritage has granted certain share options to Pat Elliott, conditional upon shareholder approval. A shareholder meeting will be held shortly to allow shareholders to consider and vote on the grant of options under this consultancy agreement.

Yours faithfully

A handwritten signature in black ink, appearing to read "Sue Sangster", written in a cursive style.

Sue Sangster  
Company Secretary